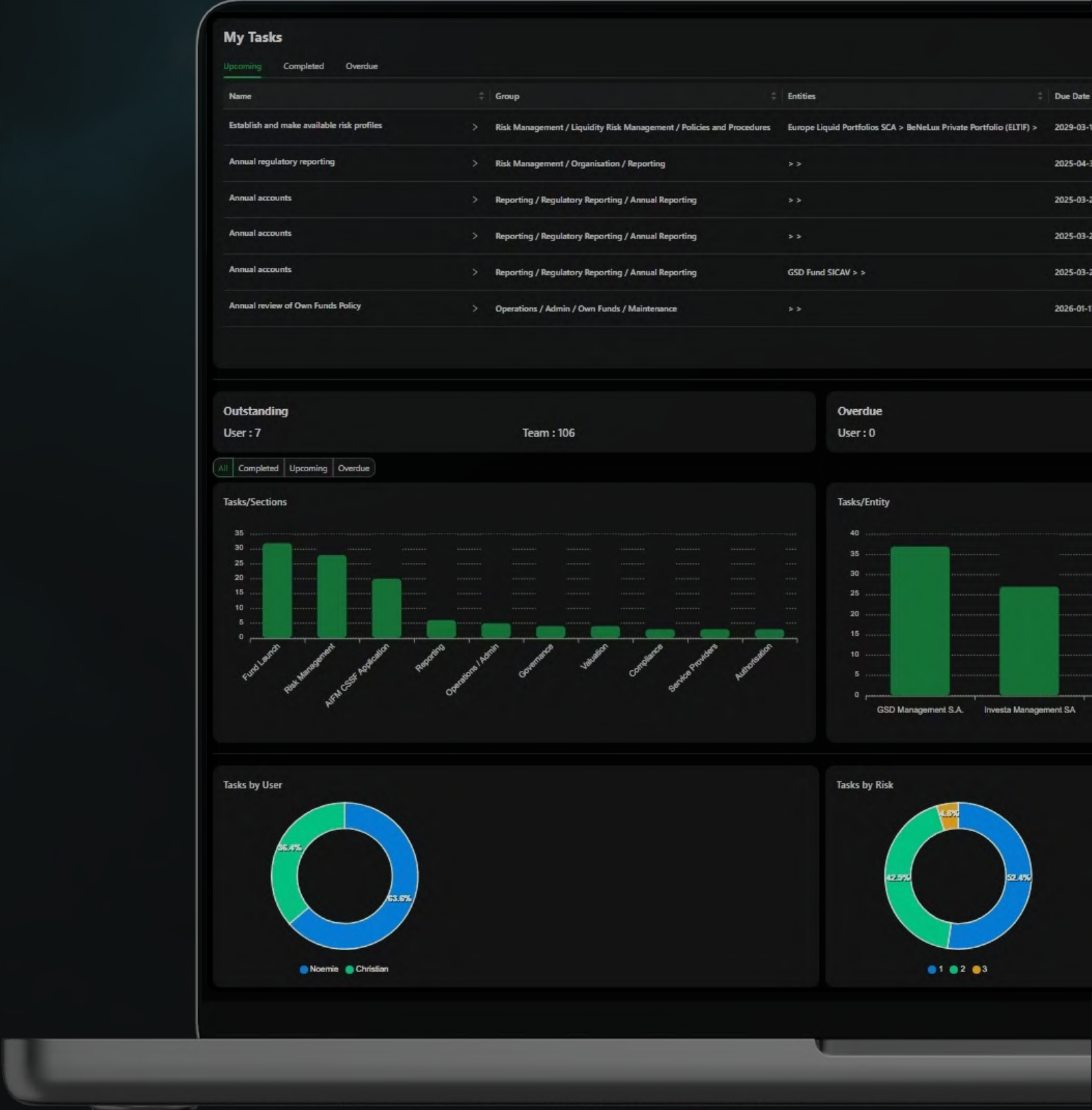


FUNDRISQ

Services & Digital Solutions

March 2025



1 —

Introduction

■ Innovating today, for an efficient tomorrow.

In today's fast-evolving regulatory landscape, investment fund managers face increasing challenges in maintaining compliance, managing risks, and keeping up with ever-changing EU laws and regulations. Non-compliance can lead to severe consequences, including reputational risk, administrative sanctions, financial penalties, and operational disruptions.

We are a small, dedicated firm specializing in compliance and risk management services. Our team brings extensive experience in the Luxembourg fund industry, with backgrounds in portfolio management, risk management, and legal advisory. This diverse expertise allows us to provide comprehensive and practical solutions tailored to the needs of investment fund managers. We pride ourselves on building strong, long-term relationships with our clients, offering a personalized approach to navigating complex regulatory requirements.

What sets us apart is our combination of industry knowledge and innovative digital solutions. By leveraging automation, data-driven insights, and cutting-edge technology, we streamline compliance processes, enhance efficiency, and reduce costs, allowing you to focus on portfolio performance and investor success.

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2 —

About us

■ Who we are

Founded in 2019, we are a small, privately held firm based in Luxembourg, bringing together a team of experts with diverse backgrounds to provide interdisciplinary advice on regulatory compliance. Our mission is to help clients navigate the complex landscape of Luxembourg and EU regulations with confidence and efficiency.

We specialize in regulatory risk management, compliance, and PRIIPs KIDs, supporting a broad range of financial products, including liquid and illiquid Alternative Investment Funds (AIFs), UCITS, and structured products. Despite our size, we are trusted service providers to leading law firms, large credit institutions, and AIFMs seeking to leverage technology to enhance efficiency and reduce costs.

FundRisQ is an active member of several working groups of the *Association Luxembourgeoise des Fonds d'Investissement* (ALFI) and trusted service provider to a government-initiated training center.



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Founder & CEO

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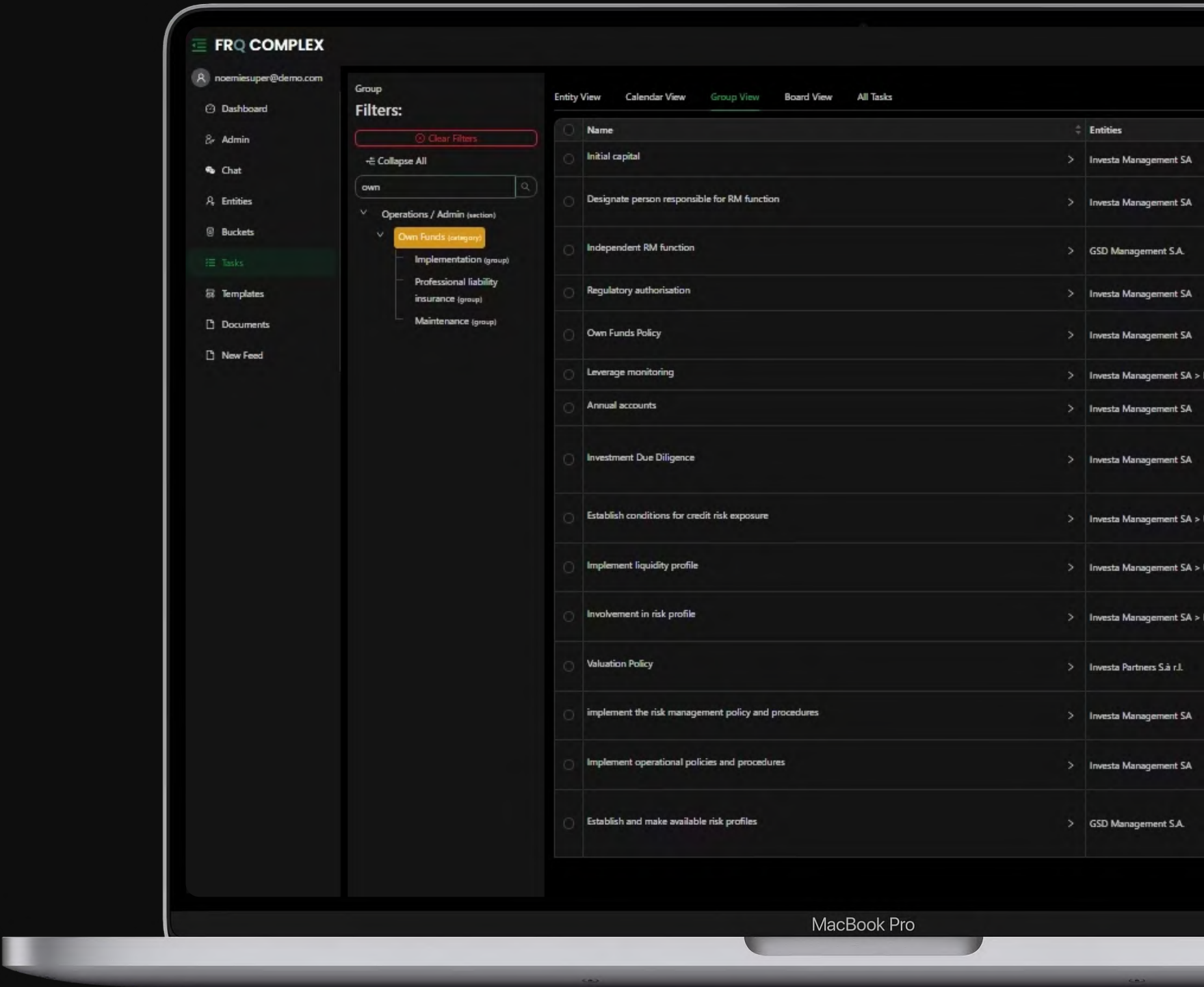
Enhance efficiency, cut costs & stay compliant with our digital solutions

FRQ Solutions

In addition to our advisory services, we develop all our digital solutions in-house, ensuring that our software is specifically tailored to the needs of the Luxembourg fund industry. We have built a project management tool for investment fund managers, designed not only to streamline workflows and enhance operational efficiency but also to provide clear, actionable guidance on regulatory requirements. Our tool helps fund managers understand what they need to do to stay compliant in an evolving regulatory landscape.

Our technological stack is complemented by our stand-alone language model, enabling ML-powered analysis of fund documents to extract key insights, detect regulatory risks, and improve decision-making.

By combining deep regulatory expertise with cutting-edge technology, we help our clients stay compliant while optimizing their operations in an increasingly complex financial environment.



3 —

Our Services



Our Services

Areas of expertise and service offers

Compliance	10
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Risk Management	12
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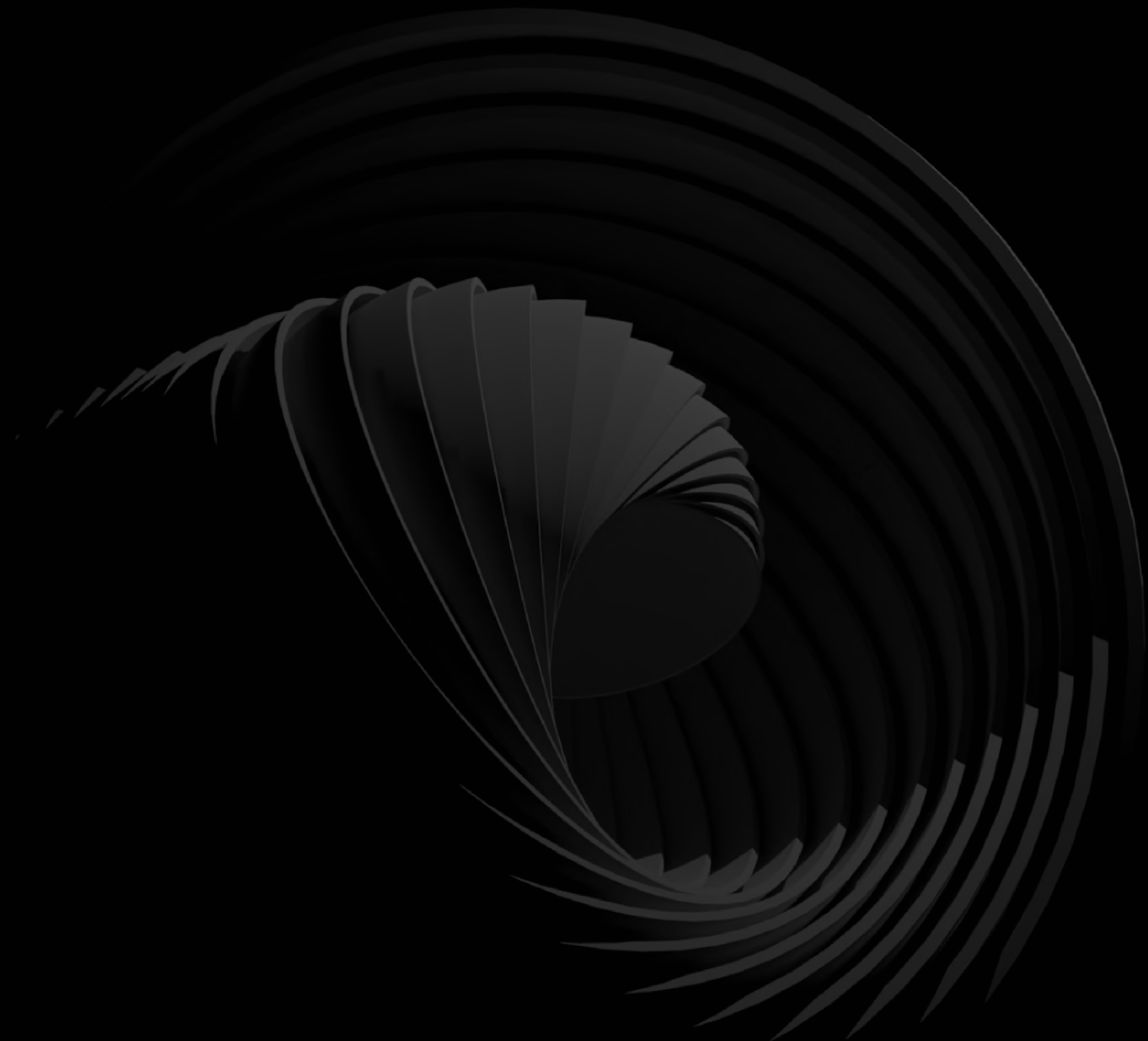
PRIIPs KIDs	16
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Compliance, Transparency & Efficiency

At FundRisQ, we help our clients navigate the complexities of local and European regulatory requirements and best market practise. Our expertise allows us to proactively support asset managers and fund service providers in maintaining robust compliance frameworks that prevent administrative sanctions and regulatory breaches.

We work closely with our clients to implement clear, effective processes and procedures that promote transparency, operational efficiency, and adherence to ever-evolving regulations. Our tailored solutions ensure that governance, risk management, and compliance controls are firmly in place, enabling businesses to operate with confidence.

Our experienced team, combined with our tailored digital solutions, provides clients with real-time insights and guidance, ensuring they know exactly what needs to be done on a daily basis to remain compliant. We streamline compliance processes, automate task management, and enhance monitoring capabilities—reducing manual workload and costs, while improving accuracy and transparency both within the team and with the regulator.



introducing **FRQ Complex**

your new digital
compliance monitoring plan

Group									
Filters:									
Expand All									
Search Groups									
AIFM CSSF Application (section)									
AML (section)									
AML/CTF (section)									
Accounting (section)									
Authorisation (section)									
Complaints Handling (section)									
Compliance (section)									
Data Protection / GDPR (section)									
Distribution (section)									
Fund Launch (section)									
Governance (section)									
IT / Cybersecurity (section)									
Internal Audit (section)									
Investment Management (section)									
Operations / Admin (section)									
Organisation (section)									
Reporting (section)									
Risk Management (section)									
Service Providers (section)									
Valuation (section)									
Entity View Calendar View Group View Board View All Tasks									
Filters Search Task Create									
Name	Entities	Due Date	Priority	Assignee	Tags	Status			
Initial capital	Investa Management SA	03 Dec 2024	Low		Authorisation × CSSF × Capital ×	Completed			
Designate person responsible for RM function	Investa Management SA	01 Jan 2025	Low		Risk Management × Organisation × Employees × Conducting Officer ×	Progress			
Independent RM function	GSD Management S.A.	02 Jan 2025	Low		Risk Management × Independence × Organisation ×	Progress			
Regulatory authorisation	Investa Management SA	13 Jan 2025	High		CSSF × Authorisation × AIFM ×	Progress			
Own Funds Policy	Investa Management SA	13 Jan 2025	Medium		Own Funds × AIFM × Policies and Procedures ×	Progress			
Leverage monitoring	Investa Management SA > Europe Liquid Portfolios SCA > BeNeLux Private Portfolio (ELTIF)	14 Jan 2025		Assignees	Leverage × Risk Management ×	Progress			
Annual accounts	Investa Management SA	17 Jan 2025	Low		AIFM × Accounting × Reporting ×	Progress			
Investment Due Diligence	Investa Management SA	18 Jan 2025	Medium		AIFM × Risk Management × Investments × Investment Committee × Risk profile × Policies and Procedures ×	Progress			
Establish conditions for credit risk exposure	Investa Management SA > UK Private Debt Fund S.A.	19 Jan 2025	Medium		Risk Management × Exposure × Limits × Credit Risk × Policies and Procedures ×	Progress			
Implement liquidity profile	Investa Management SA > UK Private Debt Fund S.A. > London Commercial Development Portfolio	20 Jan 2025	Medium		Liquidity × Risk Management × Redemptions ×	Progress			
Involvement in risk profile	Investa Management SA > Europe Liquid Portfolios SCA > Sustainability Portfolio	21 Jan 2025	Low		Risk profile × Risk Management × Policies and Procedures ×	Progress			
Valuation Policy	Investa Partners S.à r.l.	22 Jan 2025	Low		Valuation × Policies and Procedures × Reporting ×	Progress			
implement the risk management policy and procedures	Investa Management SA	30 Jan 2025	Medium		Risk Management × Liquidity Risk × Policies and Procedures ×	Progress			
Implement operational policies and procedures	Investa Management SA	31 Jan 2025	High		Risk Management × Policies and Procedures ×	Progress			
Stress Testing	Investa Management SA > UK Private Debt Fund S.A.	31 Jan 2025	Medium		Risk Management × Stress Testing ×	Progress			

optimising **compliance** is about *more* than meeting regulatory requirements



create a structured, efficient, and sustainable framework that **supports long-term success** in a highly regulated industry



ensure investor protection, maintain market integrity, avoid legal penalties, and **build trust with regulators and stakeholders**



stay ahead of regulatory expectations and **focus on other value-adding activities**, such as portfolio performance and investor relationship management



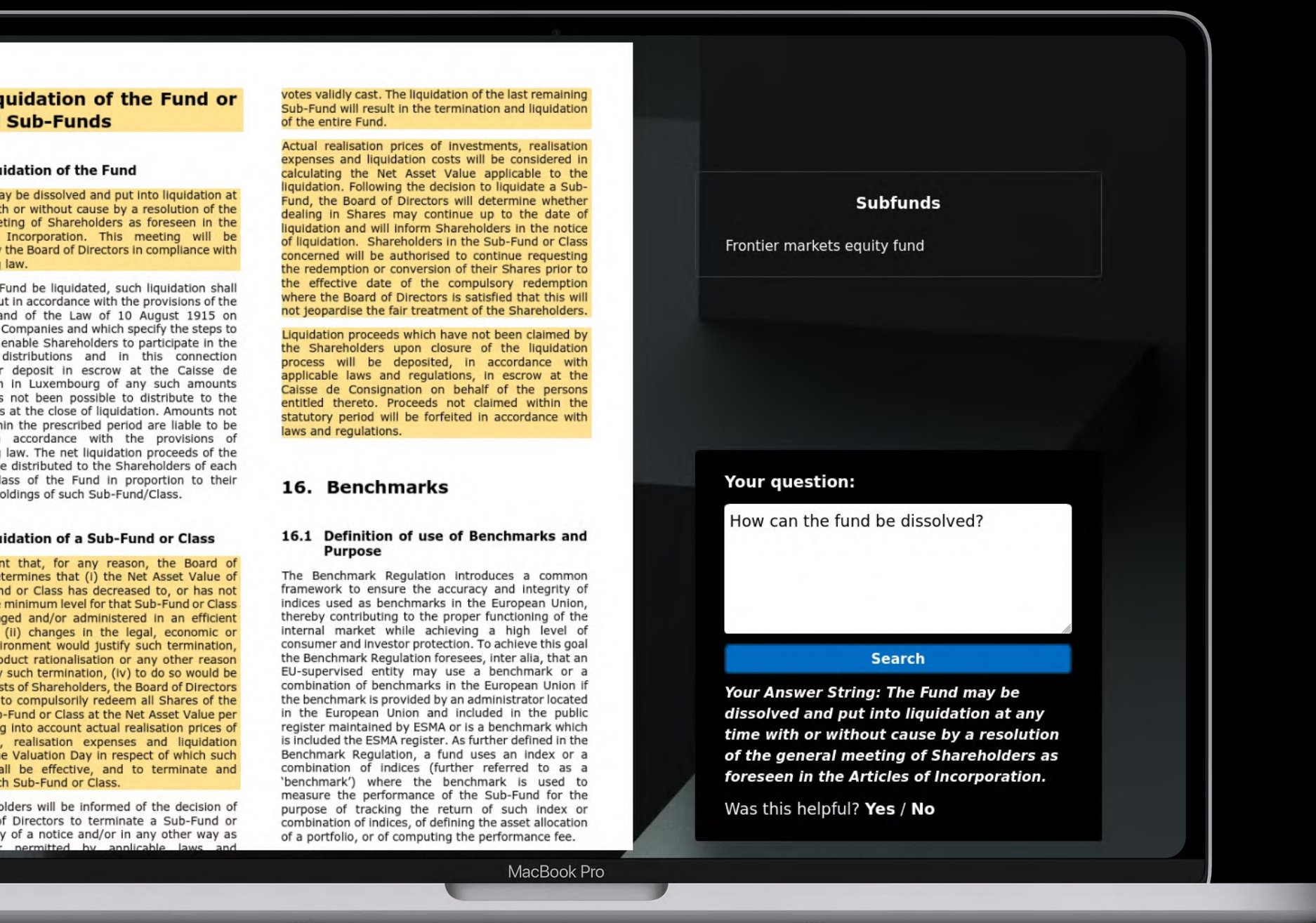
ensure **seamless continuity** by preserving knowledge and maintaining operational efficiency

Anticipate, manage & monitor risks in line with regulatory risk management requirements

We provide comprehensive operational support to investment fund managers in Luxembourg, both during their regulatory license application process and after they have been authorized by the CSSF. Our services include guidance on compliance procedures, governance frameworks, risk monitoring, and ongoing regulatory obligations, ensuring a smooth and compliant operation. Our Risk Management Team specializes in regulatory risk management tailored to the Luxembourg and EU fund industry.

- ✓ **Regulatory Compliance & Advisory** to assist clients in complying with key Luxembourg and EU financial regulations, including AIFMD, UCITS, and CSSF Circulars.
- ✓ **Risk & Compliance Frameworks** aligned with CSSF requirements and ESMA guidelines, helping firms effectively manage regulatory risks while optimising operational efficiency.
- ✓ **ML-Supported Risk Identification** using our proprietary language models, we enhance our risk management process by efficiently analysing regulatory requirements as well as fund structures and documents. Our data-driven approach helps our team determine which risks are applicable, ensuring a more precise and proactive compliance strategy.
- ✓ **Risk management policies, procedures, risk profiles, and other regulatory documents** required under Luxembourg and EU law, providing a solid foundation for effective risk oversight.





introducing

FRQ Reginald

Our in-house language model specialised in analysing and profiling Luxembourg fund documents

Our software combines **large language model** capabilities with **proprietary neural network classifiers** to ensure proper understanding of regulatory knowledge and utilizes **segregated environments** on our **secure servers**, to ensure data confidentiality.

Our technological edge

At FundRisQ, innovation is at the forefront of everything we do which is why our risk management advisory services are supported by in-house cutting edge algorithms including but not limited to our proprietary **FRQ Reginald** algorithm developed to enable the systematic extraction and comprehension of relevant information from unstructured data sources such as fund documents for risk management purposes.

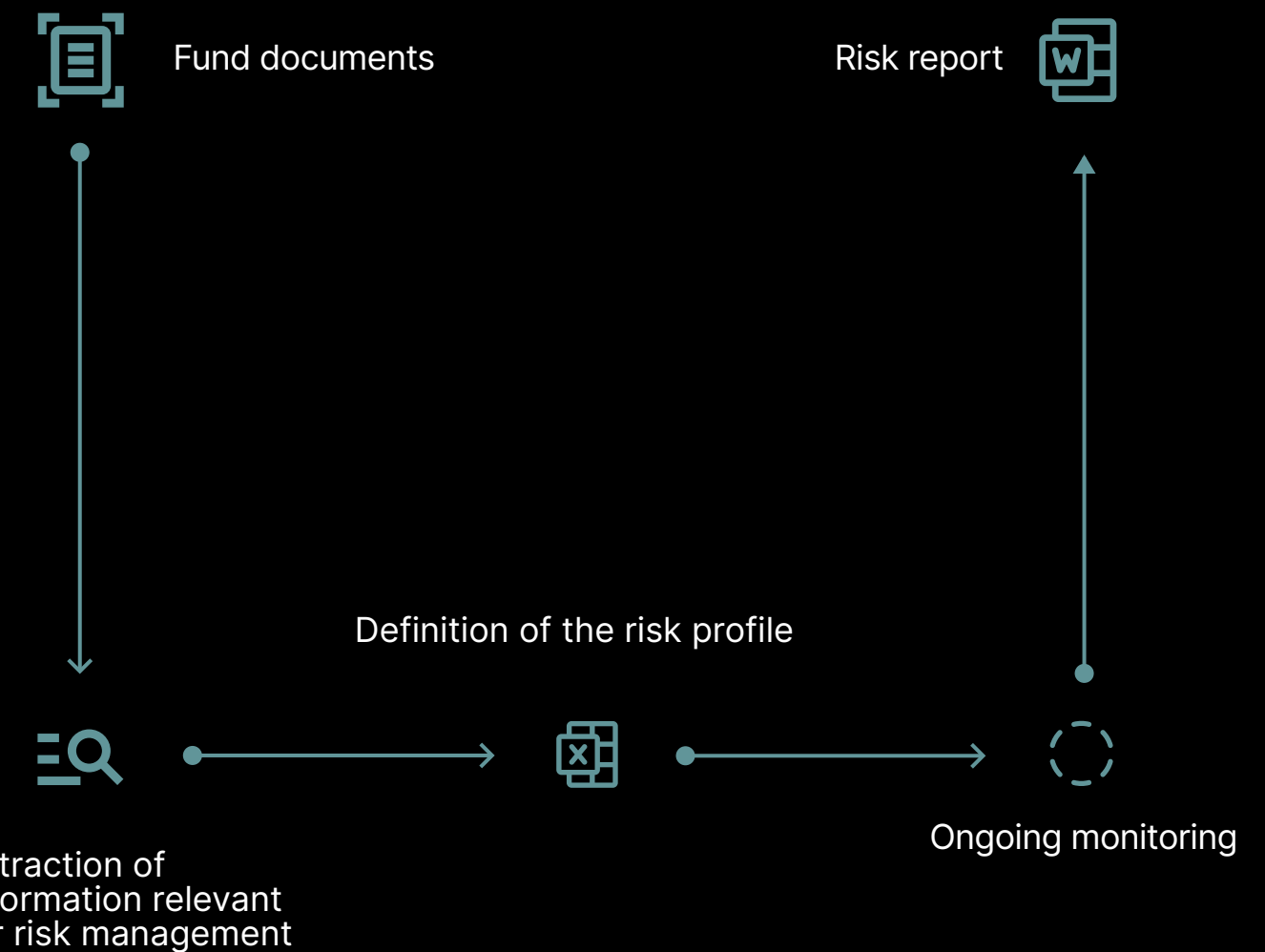


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4 —

PRIIPs

Implications of the PRIIPs Regulation on your business

Drafting & validation



PRIIPs KID

Mandatory for each class of shares or units made available to retail investors within the EU/EEA.



Past performance document

Generally applicable for all open-ended Category 2 AIFs and UCITS



Translations

Translate PRIIPs KIDs into one of the official languages, or a language accepted by the national competent authority, of each EU member state where the class of units is made available to retail investors.



Validation

Validation of the PRIIPs KID by the governing body of the PRIIP Manufacturer

Publication, monitoring & updates



Publication and regulatory filings

Mandatory publication of PRIIPs KIDs on a public section of the PRIIP Manufacturer's website and regulatory filings.



Previous performance scenarios

Generally applicable for all open-ended Category 2 AIFs and UCITS



Monitoring

Monitor the accuracy of all PRIIPs KIDs and their underlying data on an annual, and potentially monthly basis, depending on your fund type, to ensure that the PRIIPs KID and its supporting documents are accurate, compliant and up to date.



Annual updates

Mandatory review and update of the PRIIPs KIDs and past performance documents



Website updates and regulatory filings

Publication of revised documents on the PRIIP Manufacturer's website, distribution of revised PRIIPs KID with third parties and regulatory filings

Effortless compliance with FRQ PRIIPs

Our digital solution has automated the production, monitoring and hosting of PRIIPs KIDs and all supporting documents, including translations and EPTs

**Contact us to discuss
our *all-in-one* solution**



Competitive pricing
due to the efficiency
and streamlining we
gain through the use of
technology



Regulatory expertise
having worked as legal
and regulatory advisors
with leading law firms
and asset managers in
Luxembourg



Automation using best in class technology allowing us to produce and monitor a large volume of PRIIPs KIDs

[illegible]

Capacity to manage **high volume** production and monitoring

Available for **Category 1, 2 & 3 products**
(including illiquid AIFs, UCITS and liquid AIFs and structured products)

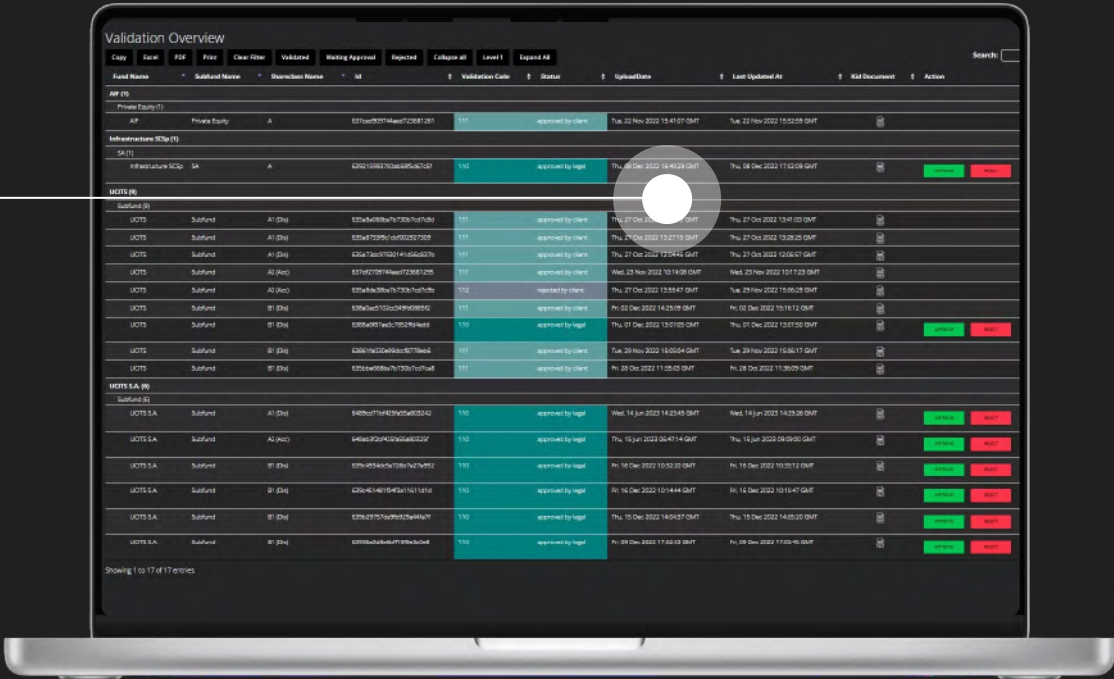
Embed or **delegated access for distributors**
and intermediaries, including access to
EPTs for third parties

Calculation of **all figures and graphs**, using independent third party data and retrievable by the PRIIP's ISIN code and/or client data, and ongoing monitoring in line with regulatory requirements



Generation of **all prescribed and free-style narratives** to perform the natural language processing on the basis of the fund prospectus using **FRQ Reginald**

In built **validation workflows** for internal and third party sign-offs before publication



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