

Are you selling your fund to retail investors in the EU/EEA?

If you are, you are most likely in scope of the PRIIPs Regulation already if you are an AIF, or you will be in scope starting from 1 January 2023 if you are a UCITS. With the new rules entering into force on 1 January 2023, you will be required to:



Produce a PRIIPs KID

for each class of units that is made available to retail investors within the EU/EEA in line with the new content and format rules which apply from 1 January 2023. Existing PRIIPs KIDs will also need to be reviewed and revised accordingly.



Translate the PRIIPs KID

into one of the official languages, or a language accepted by the national competent authority, of each EU member state where the class of units is made available to retail investors.



Monitor the accuracy of all PRIIPs KIDs and their underlying data

on an annual, and potentially monthly basis, depending on your fund type, to ensure that the PRIIPs KID and its supporting documents are accurate, compliant and up to date.



Produce and publish past performance documents

which have to be updated annually. Category 2 products, such as UCITS, will almost always be subject to the requirement to produce, publish and update past performance documents.



Produce, update and publish previous performance scenarios

on a monthly basis. Category 2 products, which are required to publish past performance documents, will also be required to publish previous performance scenarios on the PRIIPs Manufacturer's website.



Publish the PRIIPs KID and all other documents on a public website

of the PRIIP Manufacturer and keep the website up to date with the most recent versions of the PRIIPs KID and the supporting documents.



Our digital solution has automated the **production**, **monitoring** and **hosting** of PRIIPs KIDs and all supporting documents, including translations and EPTs

Why FundRisQ?



Regulatory expertise
having worked as legal and regulatory advisors with leading law firms and asset managers in Luxembourg



Automation
using best in class technology allowing us to produce and monitor a large volume of PRIIPs KIDs simultaneously



Interdisciplinary team
consisting of former derivatives traders, risk and compliance officers, NLP/AI experts and in-house front-end and back-end IT developers

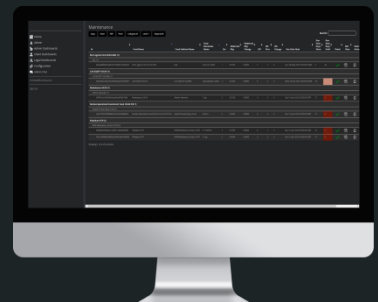


Competitive pricing
due to the efficiency and streamlining we gain through the use of technology

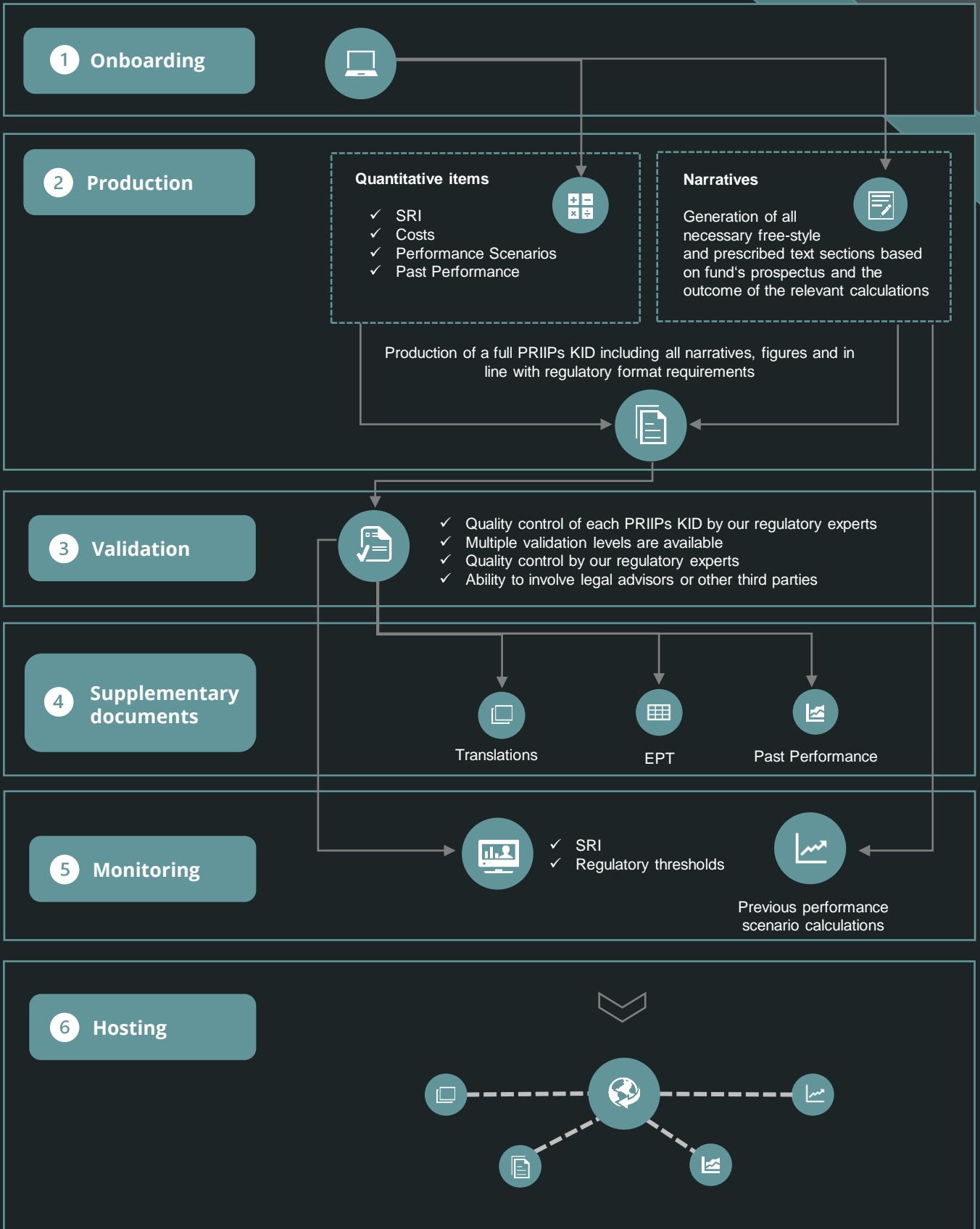
Our All-in-One Solution

- ✓ Generation of all narratives using natural language processing on the basis of the fund prospectus
- ✓ Calculation of all figures and graphs using independent third party data and retrievable by the PRIIP's ISIN code
- ✓ Embed or delegate access for distributors and intermediaries, including access to EPTs for third parties
- ✓ In-built validation and monitoring for all platform users to streamline your workflows
- ✓ Available for Category 1, 2 & 3 products (including illiquid AIFs, UCITS and liquid AIFs and structured products)
- ✓ Capacity to manage high volume production and monitoring
- ✓ Translations in line with EU legislation
- ✓ Unlimited on-demand access to document management and monitoring dashboard

[Book a demo](#)



How does it work?



Technical Description

1 Onboarding

Our web-based portal allows you to easily mandate us, at any time, with the production of your PRIIPs KIDs. You will then be able to onboard the relevant classes directly onto our platform where you can upload all the necessary information, ISIN and documents, while having access to our experienced analysts via our embedded chat function. We automatically source all the relevant historic data we need through the onboarded ISIN. For products without an ISIN, we will source data based on our internal library of peer funds and performance simulation methodologies.

2 Production

Narratives

Using our natural language processing algorithm, we will generate the narratives of the PRIIPs KID based on the fund prospectus you have uploaded during the onboarding process. Any narratives which are dependant on the calculation will be completed automatically simultaneously to the calculation of the quantitative sections. Our regulatory experts perform quality checks on each draft PRIIPs KID before it is released to you for validation.

Quantitative

Category-specific calculation engines are embedded into our platform and ensure the calculation of all required figures and graphs. Our models and libraries cater for Category 1, 2 and 3 products, including illiquid funds, UCITS and structured products.

Among others, our calculations are based on:

- ✓ proprietary J-Curve model simulating capital call and distribution cash flows for PRIIPS where no methodology has been described (Category 1)
- ✓ Time-series forecasting models in line with Category 2 requirements featuring an integrated financial data feed
- ✓ Integrated simulation models in line with Category 3 requirements incl. in house volatility surface models.



Have a question?

Contact our experts to find out more about our natural language processing functionality, our data sourcing or our calculation methodologies.

3 Validation

All draft PRIIPs KID will be subject to a validation before being translated, published and monitored. Our in-built validation workflow includes quality control by our regulatory experts and allows you to appoint an intermediary validation step, such as by your legal advisor, before being sent to you for final approval.

4 Supplementary documents

In addition to the PRIIPs KID, you may be required, depending on the type of fund, or requested by third parties, to provide certain supplementary documents. Our solution accommodates for all these requirements and requests, meaning we will generate, for each validated PRIIPs KID:

- ✓ A separate past performance document
- ✓ Previous performance scenario calculations, including monthly updates
- ✓ Translations of the PRIIPs KID and the past performance document*
- ✓ Completed European PRIIPs template (EPT)
- ✓ Export of audit trail evidencing the validation workflow

5 Monitoring

In accordance with regulatory requirements, PRIIPs KIDs and supplementary documents must be monitored and updated on a regular basis. For most funds, including UCITS, this monitoring must be conducted monthly. Our solution monitors all regulatory thresholds and automatically performs monthly and annual updates in line with regulatory requirements.

During the monitoring, the solution will check and alert you to:

- ✓ Changes to the SRI
- ✓ Changes to performance scenarios beyond certain thresholds

Our platform will also automatically update the previous performance scenario calculations each month and it will initiate the annual update of the PRIIPs KID and its supplementary documents.

*Currently available languages are German, French, Italian, Spanish and Polish. Where a language is not available yet at the time of production, we will arrange for the translation, free of charge, into any official language of the relevant EU member state.

6 Hosting

Once all documents have been generated and validated, you will have unlimited, on-demand access to all your current and previous documents, including their historical versions.

In addition, we are happy to offer:

- ✓ Private hosting through our API functionality
- ✓ Public hosting of PRIIPs KID and supplementary documents on a public web page
- ✓ Annual review of narratives and realised past performance

Security

To ensure the security of your and your funds' data, our platform has been developed to keep all the information and documents you provide us with, and anything that is generated on the platform, safe from unauthorised access. Among others, this includes:

- ✓ Multi-Factor Authentication when logging into the platform
- ✓ Encryption of all data stored and generated through the platform
- ✓ Encrypted chat function when speaking to our regulatory experts
- ✓ Encrypted server hosting
- ✓ All information, data and documents are backed up automatically in different locations with best-in-class dataroom providers
- ✓ Sensitive data is securely stored in a dataroom hosted by a market-leading provider known for its security performance

Access / API

We understand how corporate structures work and therefore we do not charge extra for additional access accounts within your company or your intermediaries. To allow you to work as efficiently as possible, our platform allows you to:

- ✓ Have multiple user accounts within your company
- ✓ Grant access to your legal advisor(s) or other intermediaries to participate in the validation and audit processes
- ✓ Allocate restricted access to third parties when sharing documents, such as the PRIIPs KID or the EPT
- ✓ Request API access to all documents and monitoring dashboards for access through your or your intermediaries' own IT infrastructure(s)

Fees

	Basic	Full
PRIIPS KID document incl. narratives	✓	✓
Past Performance*	✓	✓
Previous Performance Scenarios*	X	✓
European PRIIPs Template (EPT)	X	✓
Access To Online Dashboard	X	✓
Client On Boarding Platform	X	✓
Validation stream feature	X	✓
Chat with our regulatory experts	X	✓
Monitoring and breach detection	X	✓
Version And Data Archive	X	✓
Translations	X	✓
Annual update	X	✓

Contact Us





David Raths
Regulatory Analytics
david.raths@fundrisq.com
+352 691 867 137



Noemie Schackmann
Compliance
noemie.schackmann@fundrisq.com
+352 691 307 028

 info@fundrisq.com

 +352 27 56 17 26

 www.fundrisq.com

FundRisQ S.A.
2, rue des Etats-Unis, L-8316
RCS: B239161
VAT: LU31669836